**Awareness Program on**

**Cotton J34 Futures Contract: An Effective Hedging Tool in Volatile Markets**

**February 20, 2023 from 4:00 p.m. to 5:00 p.m.**

**Dear Sir/ Madam,**

We are pleased to invite you to an Awareness Program organized by IMC Chamber of Commerce and Industry in association with BSE. The program details are

**Topic : Cotton J34 Futures Contract: An Effective Hedging Tool in Volatile Markets**

**Day and Date : Monday, February 20, 2023**

**Time : 4:00 p.m. to 5:00 p.m.**

**Online Platform : Virtual (Zoom)**

Cotton, an important cash crop for India, is known as 'white gold'. In terms of planted area and
production, India ranks at the top among other producers around the world including China and
USA. The textiles and clothing industry is a dominant end-user of cotton yarn. This natural fibre
has specialised application in ‘technical textiles' too.

The world cotton market often faces volatile conditions as it is buffeted by diverse factors.  Therefore, all the participants in the cotton value chain - primary producers, processors, industrial users, exporters, and traders - face price risk. Stakeholders have to secure themselves against price risk or adverse price movement for which they now have a scientifically tested mechanism called hedging that is the use of Futures contract. Apart from price risk management, Cotton Futures contract can be used as an investment tool by those with risk appetite.

To create awareness, train and educate stakeholders about the dynamics of the Cotton market, and show how to manage price risks as well as opportunity to invest, IMC is organizing this awareness program in association with BSE.

The Key Speakers are:

**Mr. G Chandrashekhar**, Economic Advisor, IMC and Director IMC-ERTF

**Mr. Deepak Chaudhary**, Manager, Business Development and Marketing, BSE Limited

We cordially invite for the event. Kindly note there is NO PARTICIPATION FEE. However, registration is mandatory. Please register your name at the IMC website. <https://www.imcnet.org/events-1715> On registration, meeting details will be shared with you closer to the event date. You may also share the Seminar info among your friends and associates. You can connect with us for further queries at anita.naik@imcnet.org.

We do hope you will be able to seize this opportunity and participate in this event by registering.

We look forward to your valued participation.

**Ajit Mangrulkar**

**Director General**